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And the said **Lula Belle Pierce** agree a to insure the house and buildings on said lot in the sum of not less than **Four Hundred Fifty** Dollars, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said **The Commercial National Bank of Spartanburg** and that in the event the mortgagor shall at any time fail to do so, then the said **The Commercial National Bank of Spartanburg** may cause the same to be insured in its name and reimburse **itself** for the premium and expense of such insurance under this mortgage.

And the said **Lula Belle Pierce** agrees to pay the said debt or sum of money, with interest thereon, according to the true intent and meaning of the said **note** together with all cost and expenses which the said **The Commercial National Bank** shall incur or be put to, including a reasonable attorney's fee, chargeable to the above described mortgaged premises, for collecting the same by demand of attorney or by legal proceedings.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if **Lula Belle Pierce** the said **mortgagor** do and shall well and truly pay, or cause to be paid, unto the said **The Commercial National Bank of Spartanburg** the said debt or sum of money, with interest thereon, if any shall be due, according to the true intent and meaning of the said **debt**

then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

Witness my **hand and seal** this **8th** day of **October**, in the year of our Lord One Thousand Nine Hundred and **forty-six** and in the One Hundred and **eighty** year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF

Patricia C. Cowan
Andrew J. Stone

Lula Belle Pierce (Seal)

_____ (Seal)